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NORTHERN OHIO TELEPHONE COMPANY
Bellevue, Ohio

INVESTMENT
DIVISION
MAY 2 1939
RECEIVED

CONDENSED FINANCIAL STATEMENT FOR THE YEAR 1938

	<u>Jan. 1-Dec. 31</u> <u>1938</u>
Operating Revenue:	
Subscribers' Station Revenue	\$708,394.30
Message Tolls	214,254.60
Other Operating Revenue	29,337.50
Less Uncollectible Revenue	<u>4,294.11</u>
Total Operating Revenue	\$947,692.29
Operating Expense:	
Maintenance and Repairs	\$128,580.16
Depreciation of Plant and Equipment	194,000.00
Operating and Traffic	106,319.13
Commercial	66,159.13
General and Administrative	40,038.96
Rents and Other Operating Expense	<u>32,502.04</u>
Total Operating Expense	\$567,599.42
Operating Income	\$380,092.87
Less Taxes: County, State and Federal	<u>118,252.94</u>
Net Operating Income	\$261,839.93
Add Other Income	<u>690.26</u>
Net Income Available for Fixed Charges	\$262,530.19
Fixed Charges:	
Interest on Funded Debt	\$ 70,711.63
Amortization of Discount on Funded Debt	<u>4,908.00</u>
Total Fixed Charges	\$ 75,619.63
Net Income Available for Dividends and Surplus	\$186,910.56
Preferred Dividends Paid	\$ 85,798.00
Common Dividends Paid	<u>89,772.00</u>
Surplus for the Period	\$ 11,340.56

NORTHWEST OIL FIELD REPORT
Bellevue, Ohio

COMPREHENSIVE FINANCIAL STATEMENT FOR THE YEAR 1934

Table 1-December 31, 1934

Operating Revenue:	Operating Revenue:
Oil and Gas Sales	Oil and Gas Sales
Other Revenue	Other Revenue
<u>Total Operating Revenue</u>	<u>Total Operating Revenue</u>
Operating Expenses:	Operating Expenses:
Depreciation and Amortization	Depreciation and Amortization
Production and Administration	Production and Administration
General and Administrative	General and Administrative
Other Expenses	Other Expenses
<u>Total Operating Expenses</u>	<u>Total Operating Expenses</u>
Operating Income	Operating Income
Less: Federal Income Tax	Less: Federal Income Tax
<u>Net Operating Income</u>	<u>Net Operating Income</u>
Less: Other Income	Less: Other Income
<u>Net Income Available for Shareholders</u>	<u>Net Income Available for Shareholders</u>
Dividend Payout:	Dividend Payout:
Dividend on Preferred Stock	Dividend on Preferred Stock
Dividend on Common Stock	Dividend on Common Stock
<u>Total Dividend Payout</u>	<u>Total Dividend Payout</u>
Less: Income Available for Dividends	Less: Income Available for Dividends
<u>Net Income Available for Shareholders</u>	<u>Net Income Available for Shareholders</u>
Preferred Dividends Paid	Preferred Dividends Paid
Common Dividends Paid	Common Dividends Paid
<u>Total Dividends Paid</u>	<u>Total Dividends Paid</u>
Balance for the Year	Balance for the Year

NORTHERN OHIO TELEPHONE COMPANY
Bellevue, Ohio

BALANCE SHEET STATEMENT AS OF DECEMBER 31, 1938

Assets

Telephone Plant	\$4,417,357.47
Company Owned Securities	800.00
Cash and Deposits	38,365.52
Working Fund	1,460.00
Notes and Accounts Receivable	5,930.07
Due from Customers	63,199.12
Other Current Assets	897.67
Material and Supplies	108,545.23
Prepaid Rent and Insurance	8,305.34
Discount on Funded Debt	<u>130,667.76</u>
Total Assets	\$4,775,528.18

Liabilities

Common Capital Stock	\$1,496,200.00
7% Preferred Capital Stock	1,016,000.00
6% Preferred Capital Stock	244,800.00
Funded Debt 4 $\frac{1}{2}$ % Bonds Due 1965	1,552,000.00
Accounts Payable	48,469.59
Matured Interest	29,100.00
Advance Billing	2,882.20
Accrued Taxes	113,078.05
Other Accrued Liabilities	573.61
Reserve for Accrued Depreciation	161,829.39
Other Deferred Credits	20,000.00
Unappropriated Surplus	<u>90,594.74</u>
Total Liabilities	\$4,775,528.18

STANDARDIZED FINANCIAL STATEMENT Balance Sheet

Balance Sheet as of December 31, 1964

Assets

Current Assets
 Cash and Cash Equivalents
 Accounts Receivable
 Inventory
 Prepaid Expenses
 Other Current Assets
 Total Current Assets
 Fixed Assets
 Land
 Buildings
 Equipment
 Other Fixed Assets
 Total Fixed Assets
 Total Assets

Current Liabilities
 Accounts Payable
 Notes Payable
 Other Current Liabilities
 Total Current Liabilities
 Long-Term Liabilities
 Bonds Payable
 Mortgages Payable
 Other Long-Term Liabilities
 Total Long-Term Liabilities
 Total Liabilities
 Equity
 Common Stock
 Retained Earnings
 Total Equity
 Total Liabilities and Equity

Liabilities

Current Liabilities
 Accounts Payable
 Notes Payable
 Other Current Liabilities
 Total Current Liabilities
 Long-Term Liabilities
 Bonds Payable
 Mortgages Payable
 Other Long-Term Liabilities
 Total Long-Term Liabilities
 Total Liabilities
 Equity
 Common Stock
 Retained Earnings
 Total Equity
 Total Liabilities and Equity

Current Assets
 Cash and Cash Equivalents
 Accounts Receivable
 Inventory
 Prepaid Expenses
 Other Current Assets
 Total Current Assets
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 Land
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 Total Fixed Assets
 Total Assets
 Current Liabilities
 Accounts Payable
 Notes Payable
 Other Current Liabilities
 Total Current Liabilities
 Long-Term Liabilities
 Bonds Payable
 Mortgages Payable
 Other Long-Term Liabilities
 Total Long-Term Liabilities
 Total Liabilities
 Equity
 Common Stock
 Retained Earnings
 Total Equity
 Total Liabilities and Equity